



SBA – COVID-19 RELIEF PROGRAMS

SBA Paycheck Protection Program

Small Business Disaster Relief Program (EIDL)

Eligibility	<ol style="list-style-type: none"> 1. Small Business with 500 employees or less 2. Nonprofit Organization - 501(c)(3) and Veteran's Organization - 501(c)(19) 3. Tribal Business 4. Sole Proprietors 5. Independent Contractors 6. Self-employed Individuals 7. Small business with more than 1 physical location (e.g. Accommodation and Food Services) 8. Business operating under affiliated rules (e.g. a franchise business) 	<ol style="list-style-type: none"> 1. Small Businesses with 500 employees or less 2. Sole proprietors 3. Individual contractors 4. Cooperatives with fewer than 500 employees 5. ESOPs with fewer than 500 employees 6. Tribal Business 7. Private Nonprofit Organizations 8. Small Agricultural Cooperatives 9. Small business with more than 1 physical location (e.g. Accommodation and Food Services) 10. Business operating under affiliated rules (franchise)
Requirements	Must certify business impact by COVID-19 and use of funds to retain workers, maintain payroll and other debt obligations	Waives the requirement that a business be operational one year before the disaster
Loan Max	\$10M	\$2M
Government Guarantee	100%	Per criteria
Payment Deferment Allowed	Yes	Yes
Allowable Uses of Funds	<ol style="list-style-type: none"> 1. Payroll costs 2. Costs related to the continuation of group health care benefits during periods of paid sick, medical, or family leave, and insurance premiums 3. Employee salaries, commissions, or similar compensations 4. Payments of interest on any mortgage obligations (which shall not include any prepayment of or payment of principal on a mortgage obligation) 5. Rent (including rent under a lease agreement) 6. Utilities 7. Interest on any other debt obligations that were incurred before February 15, 2020 	<ol style="list-style-type: none"> 1. Providing paid sick leave to employees unable to work due to the direct effect of the COVID-19 2. Maintaining payroll to retain employees during business disruptions or substantial slowdowns 3. Rent Payments or mortgage payments 4. Meeting increased costs to obtain materials unavailable from the applicant's original source due to interrupted supply chains 5. Repaying obligations that cannot be met due to revenue losses
Payment Forgiveness	Per criteria	Per criteria
How/where to apply	Local Lender	www.sba.gov/disaster
Loan term	2 years	30 years

Please note: This information was accurate on the day it was produced but is changing rapidly. Consult your advisors before making decisions.