ND DEPARTMENT OF COMMERCE
SPECIAL BUSINESS BRIEFING
Paycheck Protection Program Flexibility Act
June 18, 2020

Michelle Kommer, ND Commerce Commissioner
Al Haut, U.S. SBA District Director
Eric Giltner, U.S. SBA Sr. Area Manager, Grand Forks
Dr. Andy Stahl, ND Dept. of Health Interim State Health Officer
Arik Spencer, President & CEO Greater ND Chamber
AGENDA

- Welcome
- EIDL / PPP Overview
- PPPFA & Forgiveness
- Reminders
- Introduction of Dr. Andy Stahl, Interim State Health Officer
- Closing Remarks
The information you receive today does not serve as legal or financial advice. You should consult with your financial services professional before making any decisions regarding your business.

6/18/2020
Low interest, long term loan
Advanced feature
Application portal reopened!
1. Extended Maturity Date From 2 Years to 5 Years
2. Extension of Covered Period From Eight Weeks to a Maximum of 24 Weeks
3. Extension of Timeline to Rehire Employees and Good-Faith Exemptions
4. Mandatory Payroll Spending Reduced from 75% to 60%
5. Extension of Loan Deferral Period
6. Eligibility of Employment Tax Deferral
PAYCHECK PROTECTION FLEXIBILITY ACT
Paycheck Protection Program

Loan Forgiveness Application

Please note the information covered in this 6/18/2020 presentation is subject to change.

It is recommended to check the SBA and Treasury websites frequently for updates.

The presentation is intended as general information only and does not carry the force of legal opinion.

www.sba.gov/ppp

www.treasury.gov
• The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll.

• SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.
PPP Forgiveness Application Form

Purpose

The PPP Forgiveness Application Form allows for the borrower to provide documentation that the forgiveness amount complies with the requirements of the CARES Act.
PPP Forgiveness Application Form

Key Sections at a Glance

• **PPP Loan Forgiveness Calculation Form**
  • This form (page 3) calculates the amount eligible for forgiveness under the conditions of the PPP.

• **Representations and Certifications**
  • Borrower or Authorized Representative signifies by signing the form the accuracy and verification of all documents used to complete the loan forgiveness form.

• **PPP Schedule Worksheet A and Tables 1 and 2**
  • Allows for adjustments to the Full-Time Equivalency (FTE) and Salary/Hourly Wage Reductions related to the initial application numbers when compared to the actual values for the eight-week forgiveness period.

• **Safe Harbor Determination**

• **List of Required Documents for submission and retention**

• **PPP Borrower Demographic Information Form**
  • Optional form that allows for collection of “Principle” demographics
About the Forgiveness Application Form

The Forgiveness Application Form works in a back and forth mode with the PPP Schedule Worksheet A and accompanying Tables 1 and 2.
Scenario
Forgiveness Application Walk Through

- Alexander Hamilton owns Ye Olde Bakery LLC. His net income as a sole proprietor is in excess of $100,000 per year. He is not an employee.
- He has two assistant managers, Martha and George Washington, who also make over $100,000 in salary.
- There are six other salaried employees:
  - Betsy Ross ($72,000)
  - Florence Nightingale ($72,000)
  - Quincy Adams ($48,000)
  - James Madison ($80,000)
  - Thomas Jefferson ($48,000)
  - Benjamin Franklin ($48,000)
- Impacted by the COVID – 19 Pandemic and with an average monthly payroll of $63,747 (including non-cash compensation); Hamilton applied and received a PPP loan of $159,367 ($63,747 X 2.5).
- Madison, Nightingale, and Franklin will not work full-time during the covered period.
- Madison and Nightingale will return to full-time work on 6/30/2020.
- Franklin has decided to find a cure for COVID-19 and only wants to work half-time from now on.
Paycheck Protection Program
Loan Forgiveness Application

PPP Loan Forgiveness Calculation Form

<table>
<thead>
<tr>
<th>Business Legal Name (“Borrower”)</th>
<th>DBA or Tradename, if applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ye Olde Bakery LLC</td>
<td></td>
</tr>
<tr>
<td>Business Address</td>
<td>Business TIN (EIN, SSN)</td>
</tr>
<tr>
<td></td>
<td>Business Phone</td>
</tr>
<tr>
<td></td>
<td>Primary Contact</td>
</tr>
<tr>
<td></td>
<td>E-mail Address</td>
</tr>
</tbody>
</table>

SBA PPP Loan Number: ___________  Lender PPP Loan Number: ___________
PPP Loan Amount: $159,367  PPP Loan Disbursement Date: 4/20/2020
Employees at Time of Loan Application: 8
Employees at Time of Forgiveness Application: 8
EIDL Advance Amount: $9,000
EIDL Application Number: ___________

As submitted on original PPP application form
Calculated from PPP Schedule A, Tables 1 & 2
Payroll Schedule: The frequency with which payroll is paid to employees is:

- Weekly
- Biweekly (every other week)
- Twice a month
- Monthly
- Other

Covered Period: 4/20/2020 to 6/14/2020

Alternative Payroll Covered Period, if applicable: 4/26/2020 to 6/20/2020

Covered Period Example (eight weeks): If disbursed on April 20th, the payroll period is April 20th through June 14th.

Alternative Payroll Example for weekly (eight weeks): If the disbursement occurred on April 20th and the first day of the “Alternative Covered Payroll Period” is April 26th, then the last day is June 20th.

Alternative Payroll Example for weekly (24 weeks): If the disbursement occurred on April 20th and the first day of the “Alternative Covered Payroll Period” is April 26th, then the last day is October 12th.
• Calculates the actual payroll costs allowed for forgiveness through the CARES Act.

• Allows for computation of the actual FTE paid during the Covered or Alternative Payroll Schedule. If the actual FTE is less than the FTE from the application, then an adjustment to payroll forgiveness is calculated.

• Allows for FTE Reduction Exceptions due to:
  • Employees who were fired for cause, voluntarily resigned, or voluntarily requested and received a reduction of their hours.
  • Employees who refused a good faith, written offer of employment.

• Identifies FTE Reduction Safe Harbor
### Table 1: List employees who:
- Were employed by the Borrower at any point during the Covered Period or the Alternative Payroll Covered Period whose principal place of residence is in the United States, and
- Received compensation from the Borrower at an annualized rate of less than or equal to $100,000 for all pay periods in 2019 or were not employed by the Borrower at any point in 2019.

<table>
<thead>
<tr>
<th>Employee's Name</th>
<th>Employee Identifier</th>
<th>Cash Compensation</th>
<th>Average FTE</th>
<th>Salary/ Hourly Wage Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Betsy Ross</td>
<td></td>
<td>$12,000</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>2. Florence Nightingale</td>
<td></td>
<td>$9,600</td>
<td>0.8</td>
<td>0</td>
</tr>
<tr>
<td>3. Quincy Adams</td>
<td></td>
<td>$8,000</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>4. James Madison</td>
<td></td>
<td>$8,000</td>
<td>0.6</td>
<td>0</td>
</tr>
<tr>
<td>5. Benjamin Franklin</td>
<td></td>
<td>$4,000</td>
<td>0.5</td>
<td>0</td>
</tr>
<tr>
<td>6. Thomas Jefferson</td>
<td></td>
<td>$8,000</td>
<td>1</td>
<td>0</td>
</tr>
</tbody>
</table>

FTE Reduction Exceptions:

<table>
<thead>
<tr>
<th>Totals:</th>
<th>Box 1</th>
<th>Box 2</th>
<th>Box 3</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$49,600</td>
<td>49.0</td>
<td></td>
</tr>
</tbody>
</table>
Calculating Salary/Hourly Wage Reduction

Page 7 & 8 (Ben Franklin)

Step 1. Determine if pay was reduced more than 25%.
   a. Enter average annual salary or hourly wage during Covered Period or Alternative Payroll Covered Period: $24,000
   b. Enter average annual salary or hourly wage between January 1, 2020 and March 31, 2020: $48,000
   c. Divide the value entered in 1.a. by 1.b.: 0.5
      If 1.c. is 0.75 or more, enter zero in the column above box 3 for that employee; otherwise proceed to Step 2.

Step 2. Determine if the Salary/Hourly Wage Reduction Safe Harbor is met.
   a. Enter the annual salary or hourly wage as of February 15, 2020: $48,000
   b. Enter the average annual salary or hourly wage between February 15, 2020 and April 26, 2020: $24,000
      If 2.b. is equal to or greater than 2.a., skip to Step 3. Otherwise, proceed to 2.c.
   c. Enter the average annual salary or hourly wage as of June 30, 2020: $24,000
      If 2.c. is equal to or greater than 2.a., the Salary/Hourly Wage Reduction Safe Harbor has been met – enter zero in the column above box 3 for that employee. Otherwise proceed to Step 3.

Step 3. Determine the Salary/Hourly Wage Reduction.
   a. Multiply the amount entered in 1.b. by 0.75: $36,000
   b. Subtract the amount entered in 1.a. from 3.a.: $12,000

   Hourly
   If the employee is an hourly worker, compute the total dollar amount of the reduction that exceeds 25% as follows:
   c. Enter the average number of hours worked per week between January 1, 2020 and March 31, 2020:

   d. Multiply the amount entered in 3.b. by the amount entered in 3.c. Multiply this amount by 8. Enter this value in the column above box 3 for that employee.

   Salary
   If the employee is a salaried worker, compute the total dollar amount of the reduction that exceeds 25% as follows:
   e. Multiply the amount entered in 3.b. by 8: $96,000. Divide this amount by 52: $1,846.
      Enter this value in the column above box 3 for that employee.
### Salary/ Wage Deduction from PPP Table 1

**PPP Schedule A Worksheet**

#### Table 1: List employees who:
- Were employed by the Borrower at any point during the Covered Period or the Alternative Payroll Covered Period whose principal place of residence is in the United States; and
- Received compensation from the Borrower at an annualized rate of less than or equal to $100,000 for all pay periods in 2019 or were not employed by the Borrower at any point in 2019.

<table>
<thead>
<tr>
<th>Employee’s Name</th>
<th>Employee Identifier</th>
<th>Cash Compensation</th>
<th>Average FTE</th>
<th>Salary / Hourly Wage Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Betsy Ross</td>
<td></td>
<td>$12,000</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>2. Florence Nightingale</td>
<td></td>
<td>$9,600</td>
<td>0.8</td>
<td>0</td>
</tr>
<tr>
<td>3. Quincy Adams</td>
<td></td>
<td>$8,000</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>4. James Madison</td>
<td></td>
<td>$8,000</td>
<td>0.6</td>
<td>0</td>
</tr>
<tr>
<td>5. Benjamin Franklin</td>
<td></td>
<td>$4,000</td>
<td>0.5</td>
<td>$1,846</td>
</tr>
<tr>
<td>6. Thomas Jefferson</td>
<td></td>
<td>$8,000</td>
<td>1</td>
<td>0</td>
</tr>
</tbody>
</table>

**FTE Reduction Exceptions:**
- Box 1: $49,600
- Box 2: 4.9
- Box 3:

Benjamin Franklin’s Salary Reduction is $1,846.
Table 2: List employees who:

- Were employed by the Borrower at any point during the Covered Period or the Alternative Payroll Covered Period whose principal place of residence is in the United States; and
- Received compensation from the Borrower at an annualized rate of more than $100,000 for any pay period in 2019.

<table>
<thead>
<tr>
<th>Employee’s Name</th>
<th>Employee Identifier</th>
<th>Cash Compensation</th>
<th>Average FTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>7. George Washington</td>
<td></td>
<td>$15,385</td>
<td>1</td>
</tr>
<tr>
<td>8. Martha Washington</td>
<td></td>
<td>$15,385</td>
<td>1</td>
</tr>
</tbody>
</table>

| Totals:                 | Box 4               | $30,770           | Box 5 2     |

Attach additional tables if additional rows are needed.
### PPP Schedule A Worksheet, Table 1 Totals

**Line 1.** Enter Cash Compensation (Box 1) from PPP Schedule A Worksheet, Table 1:
- $49,600

**Line 2.** Enter Average FTE (Box 2) from PPP Schedule A Worksheet, Table 1:
- 4.9

**Line 3.** Enter Salary/ Hourly Wage Reduction (Box 3) from PPP Schedule A Worksheet, Table 1:
- $1,846

If the average annual salary or hourly wage for each employee listed on the PPP Schedule A Worksheet, Table 1 during the Covered Period or the Alternative Payroll Covered Period was at least 75% of such employee’s average annual salary or hourly wage between January 1, 2020 and March 31, 2020, check here ☐ and enter 0 on line 3.

### PPP Schedule A Worksheet, Table 2 Totals

**Line 4.** Enter Cash Compensation (Box 4) from PPP Schedule A Worksheet, Table 2:
- $30,770

**Line 5.** Enter Average FTE (Box 5) from PPP Schedule A Worksheet, Table 2:
- 2
PPP Schedule A

Page 6 (b)

Non-Cash Compensation Payroll Costs During the Covered Period or the Alternative Payroll Covered Period

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>Total amount paid by Borrower for employer contributions for employee health insurance:</td>
<td>$2,400</td>
</tr>
<tr>
<td>7</td>
<td>Total amount paid by Borrower for employer contributions to employee retirement plans:</td>
<td>$4,020</td>
</tr>
<tr>
<td>8</td>
<td>Total amount paid by Borrower for employer state and local taxes assessed on employee compensation:</td>
<td>$5,626</td>
</tr>
</tbody>
</table>

Compensation to Owners

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>Total amount paid to owner-employees/self-employed individual/general partners:</td>
<td>$15,385</td>
</tr>
</tbody>
</table>

Total Payroll Costs

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Payroll Costs (add lines 1, 4, 6, 7, 8, and 9):</td>
<td>$107,801</td>
</tr>
</tbody>
</table>

$49,600 + $30,770 + $2,400 + $4,020 + $5,626 + $15,385 = $107,801

Alexander Hamilton, Owner
The borrower is exempt from the reduction in loan forgiveness based on FTE employee changes if both of the following conditions are met:

1. The borrower reduced its FTE employee levels in the period beginning 2/15/20 and ending 3/26/20; and
2. The borrower then restored its FTE employee level by not later than 6/30/20 to its FTE employee levels in the borrower’s pay period that included 2/15/20.

FTE Reduction Safe Harbor:

Step 1. Enter the borrower’s total average FTE between February 15, 2020 and April 26, 2020. Follow the same method that was used to calculate Average FTE in the PPP Schedule A Worksheet Tables. Sum across all employees and enter: 6.9.

Step 2. Enter the borrower’s total FTE in the Borrower’s pay period inclusive of February 15, 2020. Follow the same method that was used in step 1: 8.

Step 3. If the entry for step 2 is greater than step 1, proceed to step 4. Otherwise, the FTE Reduction Safe Harbor is not applicable and the Borrower must complete line 13 of PPP Schedule A by dividing line 12 by line 11 of that schedule.

Step 4. Enter the borrower’s total FTE as of June 30, 2020: 7.5.

Step 5. If the entry for step 4 is greater than or equal to step 2, enter 1.0 on line 13 of PPP Schedule A; the FTE Reduction Safe Harbor has been satisfied. Otherwise, the FTE Reduction Safe Harbor does not apply and the Borrower must complete line 13 of PPP Schedule A by dividing line 12 by line 11 of that schedule.
Last Section of PPP Schedule A
Full-Time Equivalency (FTE) Calculation

Quotient is 93.75%. All but Benjamin Franklin have returned to full-time equivalents by June 30th, 2020, the FTE Safe Harbor is not met.

Or is it?
FTE Reduction Exceptions

Indicate the FTE of:

1. Any positions for which the borrower made a good-faith, written offer to rehire an employee during the Covered Period or the Alternative Payroll Covered Period which was rejected by the employee.
   • Must have employee’s denial in writing

2. Any employees who during the Covered Period or Alternative Payroll Covered Period
   • were fired for cause,
   • voluntarily resigned, or
   • voluntarily requested and received a reduction of their hours.

Benjamin Franklin asked to reduce his hours to find a cure for COVID-19!
Last Section of PPP Schedule A
Full-Time Equivalency (FTE) Calculation

Full-Time Equivalency (FTE) Reduction Calculation
If you have not reduced the number of employees or the average paid hours of your employees between January 1, 2020 and the end of the Covered Period, check here □. skip lines 11 and 12 and enter 1.0 on line 13.

Line 11. Average FTE during the Borrower’s chosen reference period: 8

Line 12. Total Average FTE (add lines 2 and 5): 8

Line 13. FTE Reduction Quotient (divide line 12 by line 11) or enter 1.0 if FTE Safe Harbor is met: 1

Total Average FTE for is now 1 given the exception for Ben Franklin.
Schedule A Worksheet calculation for salary/wages is now complete!

Let us go back to the Loan Forgiveness Application to add the other expenses.
Listing of Potential Allowable Expenses

Expenses must be found on the 2019 Forms 1040 Schedule C, F, or 990

• Electricity Costs in all business buildings: store, office, warehouses
• Gas used driving business owned vehicle
• Natural gas in all business buildings
• Telephone: landlines and cell phones
• Internet Access
• Water bills
• Maintenance services: trash pickup, cleaning
• Business Equipment Leases
• Interest on an auto loan for a business vehicle
• Farm/Ranch related:

Interest payments on any other debt obligations that were incurred after February 15, 2020 are not eligible for PPP loan forgiveness.
Covered Utility payments: business payments for a service for the distribution of electricity, gas, water, transportation, telephone, or internet access for which service began before 2/15/20.

Covered Rent Obligations: business rent or lease agreements for real or personal property in force before 2/15/20.
### Loan Forgiveness Application

**Page 3(e)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Payroll Costs (enter the amount from PPP Schedule A, line 10):</td>
<td>$107,101</td>
</tr>
<tr>
<td>2.</td>
<td>Business Mortgage Interest Payments:</td>
<td>0</td>
</tr>
<tr>
<td>3.</td>
<td>Business Rent or Lease Payments:</td>
<td>$15,000</td>
</tr>
<tr>
<td>4.</td>
<td>Business Utility Payments:</td>
<td>$18,000</td>
</tr>
<tr>
<td>5.</td>
<td>Adjustments for Full-Time Equivalency (FTE) and Salary/ Hourly Wage Reductions:</td>
<td>$0.00</td>
</tr>
<tr>
<td>6.</td>
<td>Total Salary/ Hourly Wage Reduction (enter the amount from PPP Schedule A, line 3):</td>
<td>$140,101</td>
</tr>
<tr>
<td>7.</td>
<td>Add the amounts on lines 1, 2, 3, and 4, then subtract the amount entered in line 5:</td>
<td>1</td>
</tr>
<tr>
<td>8.</td>
<td>FTE Reduction Quotient (enter the number from PPP Schedule A, line 13):</td>
<td>$140,101</td>
</tr>
<tr>
<td>9.</td>
<td>Potential Forgiveness Amounts:</td>
<td>$159,367</td>
</tr>
<tr>
<td>10.</td>
<td>PPP Loan Amount:</td>
<td>$142,801</td>
</tr>
<tr>
<td>11.</td>
<td>Payroll Cost 75% Requirement (divide line 1 by 0.75):</td>
<td>$140,101</td>
</tr>
<tr>
<td></td>
<td>Forgiveness Amount:</td>
<td>$140,101</td>
</tr>
</tbody>
</table>

**Amount converted to loan @ 1% for two years:** $159,367 - $140,101 = $19,266
Representations & Certifications

The funds requested for forgiveness are correct

Government may pursue funds knowingly used incorrectly

Borrower has accurately verified payroll & non-payroll accounts

I have submitted required documents

Acknowledgement of punishments if false

Tax documents supplied are correct

Agree to provide additional information if requested

_________________________ July 1st, 2020
Signature of Authorized Representative of Borrower

_________________________
Alexander Hamilton
Print Name

_________________________
President, Ye Olde Bakery LLC
Title

Please note, the applicant must initial each representation and certification.
### Instructions

1. **Purpose.** Veteran/gender/race/ethnicity data is collected for program reporting purposes only.
2. **Description.** This form requests information about each of the Borrower’s Principals. Add additional sheets if necessary.
3. **Definition of Principal.** The term “Principal” means:
   - For a self-employed individual, independent contractor, or a sole proprietor, the self-employed individual, independent contractor, or sole proprietor.
   - For a partnership, all general partners and all limited partners owning 20% or more of the equity of the Borrower, or any partner that is involved in the management of the Borrower’s business.
   - For a corporation, all owners of 20% or more of the Borrower, and each officer and director.
   - For a limited liability company, all members owning 20% or more of the Borrower, and each officer and director.
   - Any individual hired by the Borrower to manage the day-to-day operations of the Borrower (“key employee”).
   - Any trustee (if the Borrower is owned by a trust).
   - For a nonprofit organization, the officers and directors of the Borrower.
4. **Principal Name.** Insert the full name of the Principal.
5. **Position.** Identify the Principal’s position; for example, self-employed individual; independent contractor; sole proprietor; general partner; owner; officer; director; member; or key employee.

<table>
<thead>
<tr>
<th>Principal Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Veteran</td>
<td>1=Non-Veteran; 2=Veteran; 3=Service-Disabled Veteran; 4=Spouse of Veteran; X=Not disclosed</td>
</tr>
<tr>
<td>Gender</td>
<td>M=Male; F=Female; X=Not disclosed</td>
</tr>
<tr>
<td>Race (more than 1 may be selected)</td>
<td>1=American Indian or Alaska Native; 2=Asian; 3=Black or African-American; 4=Native Hawaiian or Pacific Islander; 5=White; X=Not disclosed</td>
</tr>
<tr>
<td>Ethnicity</td>
<td>H=Hispanic or Latino; N=Not Hispanic or Latino; X=Not disclosed</td>
</tr>
</tbody>
</table>

Disclosure is voluntary and will have no bearing on the loan forgiveness decision.
Required Documents

• Payroll: Documentation verifying the eligible cash compensation and non-cash benefit payments from the Covered or Alternate Payroll Period.

• FTE: Documentation showing:
  • Average number of employees on payroll per month employed by the borrower between 2/15/19 and 6/30/19
  • Average number of FTE employees on payroll per month employed by the borrower between 1/1/20 and 2/29/20, or
  • In the case of a seasonal employer, adjusted FTE payrolls for specified dates (see PPP Schedule A)

• Non-Payroll: Documentation verifying existence of the obligations/services before 2/15/20 and eligible payments from the covered period.

• Required Documents must be kept for six years after loan is forgiven/paid in full.
Required Documents Maintained but not Submitted

- PPP Schedule A Worksheet or its equivalent.
- Individual employee information for each one listed in Tables 1 and 2.
- Documentation regarding any employee job offers and refusals, firings for cause, voluntary resignations, and written requests by any employee for reductions in work schedule.
- Documentation for information supporting “FTE Reduction Safe Harbor”.
How to Submit to Lender and What Happens Next?

- Borrowers can seek loan forgiveness as early as 8 weeks following the date of disbursement of their PPP loans.
- Borrower submits Forgiveness Application Form & attachments to lender (or lender servicing loan)
- Borrower maintains other records and worksheets
- Lender has 60 days to process and verify information
- SBA may review certain loans for eligibility prior to lender report
Paycheck Protection Program (PPP) Loan Forgiveness Step-By-Step

TUESDAY, JUNE 23RD | 2:00 P.M. CT
WEBINAR REGISTRATION

WEDNESDAY, JUNE 24TH | 8:30 A.M. CT
WEBINAR REGISTRATION

Join the SBA North Dakota District Office and SBA Resource Partners for a step-by-step training on completion of the PPP loan forgiveness application. We will explain the factors that determine the loan forgiveness amount and walk through example calculations that are part of the forgiveness application process. You will also have the opportunity to ask questions.

Additional Assistance:
SBA’s North Dakota network of resource partners, located throughout the state, are available to assist you and your small business as you prepare the application and supporting documents.
• North Dakota Small Business Development Centers - www.ndsbdc.org
• North Dakota Women’s Business Center - www.ndwbc.com
• SCORE Mentors - www.score.org
• Veterans Business Outreach Center of the Dakotas - www.und.edu/dakotasvborc
REMINDERS

- EIDL – Now RE-open
- PPP – Not too late to apply
- Payroll tax deferral
ND SMART RESTART
We encourage North Dakotans to embrace this North Dakota Smart Restart as a roadmap to a better, safer, and healthier tomorrow for our employees and customers alike. This applies not only to those businesses affected by executive orders, but to all businesses as we enter this new normal.

As of May 29th, 2020, North Dakota is in the Green - Low Risk Level.

RISK LEVEL

ND SMART RESTART PLAN
This ND Smart Restart Plan conveys North Dakota’s coordinated, statewide plan to address the COVID-19 health and economic crisis. It features the decisions of the governor, local governments, public health experts, business, and community leaders.

As of May 29th, 2020, North Dakota is in the Green - Low Risk Level.

#InThisTogetherND

ND RESPONSE.GOV

NORTH Dakota Commerce

Financial
In this section, you will find information and valuable resources for businesses that have been financially affected by COVID-19.

Labor
In this section, you will find information pertaining to unemployment insurance, workers' safety insurance, and other insurance.

Insurance
In this section, you will find information relating to unemployment insurance, workers' safety insurance, and other insurance.

Tax
In this section, you will find valuable information about actions being taken to help taxpayers and businesses affected by COVID-19.

Safety
Not every business is able to maintain daily operations routinely, so employers must take additional steps to ensure their employees have a safe work environment.

ND SMART RESTART
The encourage North Dakotans to embrace this North Dakota Smart Restart plan as a roadmap to a better, safer, and healthier tomorrow for employees, employers, and customers alike. This applies not only to those businesses affected by executive orders, but to all businesses as we enter this new normal.

As of May 29th, 2020, North Dakota is in the Green - Low Risk Level.

RISK LEVEL

ND SMART RESTART PLAN
This ND Smart Restart Plan conveys North Dakota’s coordinated, statewide plan to address the COVID-19 health and economic crisis. It features the decisions of the governor, local governments, public health experts, business, and community leaders.

As of May 29th, 2020, North Dakota is in the Green - Low Risk Level.

RISK LEVEL

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This recording and materials will be available for later use. Please spread the word to North Dakota businesses through your social media, business and trade groups, and other ways.
"It is our goal to keep businesses open safely."

Dr. Andrew Stahl,
ND Department of Health
Interim State Health Officer
CLOSING REMARKS

BUSINESS LIABILITY

RECORDING AVAILABLE

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THANK YOU

Arik Spencer,
President & CEO
Greater ND Chamber